

**NOTICE OF PUBLIC HEARING - CITY OF ASBURY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Asbury City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofasbury.com

City Telephone Number
(563) 556-7106 ext: 206

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	266,213,972	301,947,101	301,947,101	
Tax Levies:				
Regular General	2,156,333	2,156,333	2,398,500	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits	6,365	6,365	0	
Total Tax Levy	2,162,698	2,162,698	2,398,500	10.9
Tax Rate	8.12391	7.16251	7.94344	

Explanation of significant increases in the budget:

Increase in wages and benefits \$45,350; increase in operating expenses including fuel for vehicles, utilities and insurance expenses \$32,200; increase in library contract with Dubuque County \$22,000; increase in fire and ambulance agreement with fire department \$13,400. The increase in the General Fund Property Tax Levy is balanced with a decrease in the Debt Service Levy in the amount of \$73,319 for a net property tax increase of 5.97% . The Debt Service Levy is excluded from the maximum tax levy notice of public hearing.

If applicable, the above notice also available online at:

www.cityofasbury.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year